



2024 Accounts – thank you for your support

Dear All,

Please find below the accounts for the year ending 2024 – as you can see a significant improvement on 2022 and 2023, and this is largely down to you, the membership.

This time last year I wrote to you asking for your support to increase annual subs from £30 to £50 to help fund the shortfall caused by the ongoing success of our Scratch Teams. Firstly, on behalf of Adam and the rest of the Committee, I would like to say a huge thank you to all the members who made the effort to change their subscriptions.

While I won't be able to accurately calculate this until the New Year, I think in the region of 65% of the membership are now paying £50 per annum, with those who contacted me asking to cancel their membership numbering the low single digits.

As you'll have read in the year's newsletters, the increased subs are being well spent, 2024 will be remembered as the first time we won the Grafton Morrish, and Rosie's team winning the Silver Tassie on their debut.

I would also like to thank Graham Hawley for the school's contribution to the OLGS. Over the last few years, the relationship with the school has grown ever closer, with each benefiting from the other's success. I do hope this will continue for many years.

While predicting the future is challenging, I do hope that, unless it comes from winning more silverware, our costs are pretty much under control. Subsidies for social matches are an area we need to look at, (social matches are getting harder to schedule and more expensive), and this is something the Committee will discuss in the next few weeks.

My final request of the 35% is, if you don't remember changing your standing order last year, please can you check with your bank. If you are paying £30 annually, (or £20 in some cases!!) I would be most grateful if you could change the DD amount before year end.

With best wishes for Christmas and the New Year to you and your families,

Robert Rigg – Secretary and Treasurer



Income and Expenditure Account for the year ending 31st December 2024

	2024	2023
	£	£
Income		
Annual Subscriptions	7,956	6,022
Bank Interest	-	-
Contribution from Loretto	1,500	-
Income on Trust Investments	2,829	3,008
Loan repayment from Trust	-	6,000
	<u>12,285</u>	<u>15,030</u>
Expenditure		
Net cost of tournaments	9,165	9,058
Match subsidies	2,931	1,241
Medal subsidies	93	1,463
Subscriptions and donations	40	40
Other Expenses	292	337
	<u>12,521</u>	<u>12,139</u>
Surplus /(Deficit) for the year	<u>- 236</u>	<u>- 3,109</u>
<u>Tournament Costs</u>		
Stenhouse Quaich	1,036	834
Mellin	947	1,119
Senior Wayfarers	800	925
QE	418	300
Grafton Morrish	2,000	1,748
Halford Hewitt (Expenses)	3,469	4,132
Silver Tassie (Ladies)	448	
Cost of Tournaments	<u>9,118</u>	<u>9,058</u>
<u>Subsidies</u>		
Open Medal	93	1,463
Social Matches	2,931	1,051
Loretto Public School 4-somes	50	190
Match subsidies etc	<u>3,074</u>	<u>2,704</u>