

Old Lorettonian Golfing Society

Income and Expenditure Account for the year ending 31st December 2021

	2021	2020	<u>Notes</u>
	£	£	
Income			
Annual Subscriptions	5,421	5,401	
Bank Interest	16	40	
Other Income	1,077	3,000	Money no longer received from the OL Society
	6,514	8,441	
 Expenditure			
Net cost of tournaments	3,962	130	No tournaments in 2020 due to Covid
Match subsidies	750	281	
Subscriptions and donations	40	40	
Other Expenses	844	2,349	One off costs of website in Jan 2020
	5,596	2,800	
 Surplus / (Deficit) for the year			
	918	5,641	
 <u>Tournament Costs</u>			
Stenhouse Quaich	-	130	
Mellin	837	-	
Senior Wayfarers	-	-	
QE	-	-	
Grafton Morrish	195	-	
Halford Hewitt (Entry for 2022)	990	-	
Halford Hewitt (Expenses)	1,940	-	
Cost of Tournaments	3,962	130	
 <u>Subsidies</u>			
Open Medal	720	-	
Loretto Fettes (South)	30	-	
School Match & U6 Match	-	281	
Mackay Trophy & President's Putter	-	-	
Loretto & OLGS Joint Medal	-	-	
Match subsidies etc	750	281	