



**Old Lorettonian
Golfing Society**

Income and Expenditure Account for the year ending 31st December 2025

	2025	2024
	£	£
Income		
Annual Subscriptions plus tie sales	7,741	8,006
Bank Interest	-	-
Contribution from Loretto	500	1,500
Income on Trust Investments	2,786	2,829
Loan repayment from Trust	-	-
	<u>11,027</u>	<u>12,335</u>
Expenditure		
Net cost of tournaments	8,241	9,118
Match subsidies	1,257	2,981
Medal subsidies	-	93
Subscriptions and donations	-	40
Other Expenses	500	297
	<u>9,998</u>	<u>12,529</u>
Surplus / (Deficit) for the year net Trust repayment		
	<u>1,029</u>	- 194
Tournament Costs		
Stenhouse Quaich	1,510	1,036
Mellin	790	947
Senior Wayfarers	520	800
QE	130	418
Grafton Morrish	1,264	2,000
Halford Hewitt (Expenses)	3,505	3,469
Silver Tassie (Ladies)	522	448
Cost of Tournaments	<u>8,241</u>	<u>9,118</u>
Subsidies		
Open Medal	93	1,463
Social Matches	2,931	1,051
Loretto Public School 4-somes (South)	50	190
Match subsidies etc	<u>3,074</u>	<u>2,704</u>