



Income and Expenditure Account for the year ending 31st December 2025

| | <u>2025</u> | <u>2024</u> |
|--|---------------|---------------|
| | £ | £ |
| Income | | |
| Annual Subscriptions plus tie sales | 7,741 | 8,006 |
| Bank Interest | - | - |
| Contribution from Loretto | 500 | 1,500 |
| Income on Trust Investments | 2,786 | 2,829 |
| Loan repayment from Trust | - | - |
| | <u>11,027</u> | <u>12,335</u> |
| Expenditure | | |
| Net cost of tournaments | 8,241 | 9,118 |
| Match subsidies | 1,257 | 2,981 |
| Medal subsidies | - | 93 |
| Subscriptions and donations | - | 40 |
| Other Expenses | 500 | 297 |
| | <u>9,998</u> | <u>12,529</u> |
| Surplus /(Deficit) for the year net Trust repayment | <u>1,029</u> | <u>- 194</u> |
| <u>Tournament Costs</u> | | |
| Stenhouse Quaich | 1,510 | 1,036 |
| Mellin | 790 | 947 |
| Senior Wayfarers | 520 | 800 |
| QE | 130 | 418 |
| Grafton Morrish | 1,264 | 2,000 |
| Halford Hewitt (Expenses) | 3,505 | 3,469 |
| Silver Tassie (Ladies) | 522 | 448 |
| Cost of Tournaments | <u>8,241</u> | <u>9,118</u> |
| <u>Subsidies</u> | | |
| Open Medal | 93 | 1,463 |
| Social Matches | 2,931 | 1,051 |
| Loretto Public School 4-somes (South) | 50 | 190 |
| Match subsidies etc | <u>3,074</u> | <u>2,704</u> |