

Old Lorettonian Golfing Society

Income and Expenditure Account for the year ending 31st December 2021

	<u>2022</u>	<u>2021</u>	<u>Notes</u>
	£	£	
Income			
Annual Subscriptions	5,525	5,421	
Bank Interest	1	16	
Other Income	2,409	1,077	
	7,935	6,514	
Expenditure			
Net cost of tournaments	10,210	3,962	
Match subsidies	800	750	
Subscriptions and donations	40	40	
Other Expenses	673	844	
	11,723	5,596	
Surplus / (Deficit) for the year	(3,788)	918	
<u>Tournament Costs</u>			Explanation/extraordinary items
Stenhouse Quaich	1,446	-	Two years settled in 2022 (2021 & 2022)
Mellin	1,108	837	
Senior Wayfarers	600	-	Didn't take place in 2021
QE	390	-	Didn't take place in 2021
Grafton Morrish	-	195	
Halford Hewitt (Entry for 2022)	-	990	Prepaid in 2021 for 2022
Halford Hewitt (Expenses)	5,044	1,940	See below
Cost of Tournaments	8,588	3,962	
<u>Subsidies</u>			
Open Medal	1,325	720	40 players up from 32 in 2021 and more U30s
Social Matches	800	30	Higher number of U30s playing in Social matches than previous years
School Match & U6 Match	-	-	
Loretto Public School 4-somes (South)	296	-	
Match subsidies etc	2,421	750	
Extraordinary 2022 HH expenses			NB
Framed pictures for 2021 winning team		982.65	One off, wasn't extended to 2022 winning team
Contribution to OLGS branded golf bags		307.2	One off, wasn't extended to 2022 winning team
Hosted HH RSG lunch for OLGS benefactors		1095.4	Committee suggest this should be continued for 2023