

## Old Lorettonian Golfing Society

### Income and Expenditure Account for the year ending 31st December 2020

	<u>2020</u>	<u>2019</u>	<u>Notes</u>
	£	£	
<b>Income</b>			
Annual Subscriptions	5,401	5,501	
Bank Interest	40	50	
Other Income	3,000	-	2020 Lorettonian Society balance covers 2019 & 2020
	<u>8,441</u>	<u>5,551</u>	
<b>Expenditure</b>			
Net cost of tournaments	130	1,996	
Match subsidies	281	817	
Subscriptions and donations	40	40	
Other Expenses	2,349	218	2020 cost of £2,155 relate to new website
	<u>2,800</u>	<u>3,071</u>	
<b>Surplus / (Deficit) for the year</b>	<u>5,640</u>	<u>2,480</u>	
 <u>Tournament Costs</u>			
Stenhouse Quaich	130	1,050	
Mellin	-	654	
Senior Wayfarers	-	-	
QE	-	100	
Grafton Morrish	-	192	
Halford Hewitt	-	-	
Cost of Tournaments	<u>130</u>	<u>1,996</u>	
 <u>Subsidies</u>			
Open Medal	-	717	
Glenalmond	-	100	
School Match & U6 Match	281	-	
Match subsidies etc	<u>281</u>	<u>817</u>	