

## Old Lorettonian Golfing Society

### Income and Expenditure Account for the year ending 31st December 2018

	2018	2017	<u>Notes</u>
	£	£	
<b>Income</b>			
Annual Subscriptions	5,746	5,901	
Bank Interest	8	3	
Other Income	0	0	
	5,754	5,904	
 <b>Expenditure</b>			
Net cost of tournaments	2,549	4,440	
Match subsidies	563	523	
Subscriptions and donations	40	40	
Other Expenses	0	34	
	3,152	5,037	
 <b>Surplus / (Deficit) for the year</b>	2,602	867	
 <u>Tournament Costs</u>			
Stenhouse Quaich	512	790	
Mellin	550	550	
Senior Wayfarers	0	0	
QE	100	100	
Grafton Morrish	492	2,145	
Halford Hewitt	895	855	
Cost of Tournaments	2,549	4,440	
 <u>Subsidies</u>			
Open Medal	163	223	
School Match & U6 Match	400	300	
Match subsidies etc	563	523	

## Balance Sheet as at 31st December 2018

	<u>2018</u>	<u>2017</u>
	£	£
<b>Assets</b>		
Stock, Debtors and Prepayments	2,558	2,864
Cash at Bank	18,928	14,945
	<u>21,486</u>	<u>17,809</u>
<b>Liabilities</b>		
Halford Hewitt Reserve	6,870	5,796
	<u>6,870</u>	<u>5,796</u>
<b>Net Assets</b>	<u>14,616</u>	<u>12,013</u>
<b>Represented by</b>		
Surplus / Deficit brought forward	12,013	11,146
Surplus / Deficit for the year	2,602	867
Accumulated Surplus	<u>14,615</u>	<u>12,013</u>

### Balance Sheet and P&L Breakdown

<u>BALANCE SHEET</u>	<u>2018</u>	<u>2017</u>	Notes
	£	£	
<b>Stock, Debtors and Prepayments</b>			
Stock of ties	952	330	
Prepayment	1,606	1,195	
	<u>2,558</u>	<u>2,864</u>	
<b>Halford Hewitt Reserve</b>			
Reserve brought forward	5,796	4,790	
Trust Income	1,657	1,493	
Player Contributions - Paid	70	820	
Lorettonian Society Donation	1,500	1,400	
Subsidy	<u>(2,153)</u>	<u>(2,708)</u>	
Balance carried forward	<u>6,870</u>	<u>5,796</u>	

Notes

Ties    Cost    Bows    Cost

2018: Stock check:    28    £ 31    4    £ 20

Halford Hewitt Entry/Accommodation